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The E-Blast Newsletter of the Junior FINEX and Business Education Committees of FINEX



Bohol professor wins Outstanding Finance Educator Award

by Rene Leveriza, Chairman, Business Education Committee



BSP Governor Say Tetangco honors Champion Miko Cañares with Citi's Sanjiv Vohra, BOJ Chair Cesar Buenaventura and FINEX Foundation Chair Roberto Borromeo.

ASST. PROFESSOR MICHAEL
“Miko” Canares of Holy Name University in Bohol got the surprise of his life when he won the National Award for Outstanding Finance Educator for 2009-2010 in ceremonies held in the BSP’s Executive Business Center on 27 January

Coming from a school in Tagbilaran City founded by the Society of Divine Word in 1946, Miko bested nominees from schools in Manila and other

provincial cities.

Aside from the distinction, he won Php100,000.00 in cash, medals for both his regional and national awards and trophies for his school.

Prof. Miko Canares impressed both the Screening Committee and the Board of Judges on the way to winning the Award.

Miko shared that he received

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FINEX.edu launched

by Aurelio O. Angeles,
Editor-In-Chief

Pacquiao wins over brawl-shy Clotty! And millions jumped from their seats!

But, what if Pacquiao had a fight, but nobody came because no one knew of it? Impossible!

That's the punch the media delivers on events and people.

Pacquiao wins and people are informed, involved and inspired!

That's the dream that has driven FINEX.edu to existence today, though much humbler than media on Pacquiao.

FINEX.edu's subjects are much more subtle: how FINEX uplifts finance education in the Philippines through educators and students.

Through internet, FINEX.edu links itself with you, FINEX members. Instantaneously it connects directly with teachers and students in your schools, in schools in the countryside as well as universities abroad.

FINEX.edu's words are humble and to the point. Like the words of Pacquiao!

But they have the same goal: to inform, to involve, to inspire!

FINEX.edu is launched today at last!



Winner shows educator's heart

by Lillibeth Fajardo



2009-2010 FINEX-Citi Rafael B. Buenaventura Outstanding Finance Educator ("OFE") Awardee, Bohol's Holy Name University Prof. Michael Canares

OFTENTIMES, THE STORIES of people in the periphery are forgotten and their voices unheard.

So says literature on dependency theories popularized by Latin American economists.

Such was how Professor Michael Miko Canares felt as he participated in the final judging of OFE Awards in The Peninsula Manila on January 26th.

Being a classroom teacher in a provincial university located in Tagbilaran City in Bohol, Miko thought he did not have a chance of winning any awards.

But the brilliance, dedication and focus of Miko's answers to the blistering questions of the panel of judges showed his love for educating his students. Gradually his responses

and humility chipped the cold armour of his judges and captivated them.

Twenty four hours later, Michael P. Canares was proclaimed Most Outstanding Finance Educator in rites held at the Bangko Sentral ng Pilipinas.

The panel asked Mico repetitively: Why do you, a Master of Science graduate of London School of Economics in 2007, remain in Bohol and not venture some other place where greater opportunities abound?

His consistent response was: In this age when the challenge of reducing poverty is big and world problems overwhelm, one should position one's self where his expertise is most needed and his contribution most relevant.

Bohol professor wins...

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notification from FINEX about his being named a semi-finalist for the OFE awards on the day that his second child, Sofia Gabrielle, was born, making that day a most auspicious one for him.

Regional winners were Xavier Ateneo de Cagayan's Dr. Virginia Lourdes C. Yacapin for Mindanao, Prof. Canares for the Visayas, DLSU Dasmariñas' Dr. Alice T. Valerio for Luzon and TIP's Dr. Evalita E. Celis for NCR.

Each won a medal, a trophy, and cash of Php50,000.00.

This annual search and award project is jointly sponsored by FINEX and Citi and is called The FINEX-Citi Rafael B. Buenaventura Outstanding Finance Educator ("OFE") Awards.

Having heard Miko's responses, the usually stoic members of FINEX Business Education Committee present in the interview felt a surge of hope and confidence for the future of finance education in the country.

They were doubly assured when, speaking impromptu after his declaration as winner, Mico said: "I can promise you that I will be doing my best, I will be doing what is required. Or even more. I will continue to be the educator that you would want me to be."



Bohol's finest comes from Holy Name

by Albert Gamboa



WHERE DOES THIS year's winner of the country's Outstanding Finance Educator Award come from?

Holy Name University.

Holy Name University (HNU) is a private, non-profit, co-educational tertiary institution in Tagbilaran City, Bohol. HNU was founded in 1946 by the Society of the Divine Word (SVD), a Catholic religious order, and was originally called Holy Name College owned by

the Diocese of Tagbilaran.

In 1963, the SVD priests gained full ownership of the school and renamed it Divine Word College of Tagbilaran. It was granted university status in 2001 and its name changed to Holy Name University shortly after it was given full autonomy by the Commission on Higher Education (CHED).

Today, HNU is one of only 32 autonomous and deregulated institutions of higher learning

FINEX FOUNDATION HAS a mandate to promote highest standards in business education.

FINEX has embarked on training programs of sending trainors to schools not only in Metro Manila but also in remote regions. By promoting higher standards for their teachers, we aim to help upgrade the quality of graduates in these schools.

Franklin Ysaac, Liaison Trustee of Business Education Committee and FINEX President for 2004

IN OUR JOURNEY of a thousand miles, FINEX continues to take steps in recognizing students and mentors who push the limits of excellence in finance.

The FINEX Institute and the FINEX Foundation take pains to perform this search and abide by this noble commitment every year.

Abelardo Cortez, FINEX President for 2007

out of more than 1,200 in the country.

Three of its colleges (Arts and Sciences, Business and Accountancy, Education) have been given Level III accreditation by the Philippine Accrediting Association of Schools, Colleges and Universities (PAASCU).

It has three campuses in Tagbilaran City that house the graduate school, seven colleges, high school, grade school and pre-school.

Among its notable alumni are the three incumbent congressmen of Bohol, a former provincial governor, the incumbent SVD provincial superior for southern Philippines, several CPA board placers and a bar topnotcher.

Its latest achiever is Mr. Michael Canares, this year's national winner of the Outstanding Finance Educator Award.

IF YOU WANT to build a ship, don't drum up people to collect wood and don't assign them tasks and work, but rather teach them to long for the endless immensity of the sea.

Antoine de Saint-Exupery

THE BEST THING about the future is that it comes one day at a time.

Abraham Lincoln



Outstanding Finance Educator Award in its 3rd Year

by **Rene Leveriza, Chairman, Business Education Committee**

HOW DO WE honor outstanding educators for their noble but quiet service?

How do we motivate them to teach the young and keep our country competitive in the field of finance and investments?

With this as its aim, FINEX launched The FINEX-Citi Rafael B. Buenaventura Outstanding Finance Educator ("OFE") Awards in the school year 2007-2008 in joint venture with Citi Philippines.

Dr. Darwin Yu of Ateneo de Manila was proclaimed the first National Awardee. Regional winners included Dr. Angelo Unite of DLSU Manila and Dr. Yu for NCR, Prof. Don Malabanan of DLSU Dasmarinas for Luzon, Prof. Rhodelio Epifanio Campilan of San Carlos University for the Visayas, and Prof. Rowena Cinco of University of Mindanao for Mindanao.

Fritz Maramba, then Chairman of the Business Education Committee ("BEC") of FINEX

Foundation, took the lead in the formation of the first awards night on 27 February 2008 at the Bangko Sentral ng Pilipinas.

Fritz was assisted by then BEC Vice Chair Rene Leveriza, Screening Committee Co-chairs Rod Santos and Albert Gamboa and other BEC members which included the current FINEX President Greg Navarro, current Liaison Trustee Frank Ysaac, Olie Lucas, Marivic Sarmiento, Yoly Eleazar, Val Araneta, Julius Labrador, Past President Chit Manabat, Hector Atienza, Lillibeth Fajardo, Antonio Pelayo and Mark Yu.

Citi Country Officer Sanjiv Vohra and Citi Country Corporate Affairs Director Lillibeth Fajardo, a FINEX member, have been in the forefront of the involvement of Citi Philippines through Citi Foundation, the project's major sponsor from the onset.

Other sponsors include the BSP and the BSP Governor, Say Tetangco, who provides the awards venue and serves as keynote speaker annually,

former Liaison Trustee and past FINEX President Chit Manabat who donates the trophies, Philippine Airlines, as well as book donors Dick Baladad, Rey Angeles, Erling Sison, Greg Navarro, Rod Santos, and the Development Center for Finance.

In the second year of search, SY 2008-2009, Prof. Dave Borja of UP Diliman was chosen the national awardee. De La Salle Manila's Dr. Lelia C. Kabigting, ADMU's Dr. Venus Ibarra and Prof. Borja were the NCR awardees, while Prof. Vivian Noble-Pascual merited the award for Luzon. Prof. Ma. Jesus Domingo of Pamantasan ng Cabuyao was given the special citation for imaginative and innovative approach to education because of her unique and pioneering teaching style.

In the 3rd year of the search, 2009-2010, Professor Miko Canares of Holy Name University in Tagbilaran City, Bohol, bagged the national title.



Judges take time out for big event



by *Rene Leveriza and Aurelio O. Angeles*



Judges stand for a picture for posterity. (L-R): Roberto T. Borromeo – FINEX Foundation Chairman, Sanjiv Vohra – Citi Country Officer, Cesar A. Buenaventura – OFE Board of Judges Chairman, Dr. Libertad P. Garcia – CHED OIC Director IV for Quality Management, Hilario G. Tan – AIM Professor, and Gerardo C. Ablaza, Jr. – Ayala Corporation Senior Managing Director.

WHAT IS THE difference between a being a judge in a national beauty contest and a judge in selecting the country's most outstanding teachers of finance?

In a beauty contest, one does not need to be a beauty. On the other hand, a judge in search of outstanding finance educators has to be outstanding in finance.

And that is the easy part.

Choosing outstanding educators entails studying volumes of educational attainments of participants. The judge must interview participants, listen to them and venture into the dark room of their character and bring it to light.

The search for Outstanding Finance Educator (OFE) Awardees has always had Cesar Buenaventura as Chair of the Board of Judges since its inception. Cesar is the eldest brother of former BSP Governor Rafael B. Buenaventura, in whose honour the awards are given. Cesar retired as Chair of Pilipinas Shell (the first Filipino elected to the post) and now heads his own consulting firm.

Citi Country Officer Sanjiv Vohra has also served in the Board of Judges yearly since inception. Sanjiv is a personal advocate of financial education, matching Citi's efforts in the field.

The other members of the Board in the 2009-2010 OFE Awards are Ayala

Corporation's Sr. Managing Director Gerry Ablaza (also in the 2008-2009 search), National Treasurer Bobby Tan, FINEX Foundation Chair Bobby Borromeo, CHED Director for Quality Assurance Libertad Garcia and AIM Professor Larry Tan representing AIM President DJ de Jesus.

Other luminaries who have served as judges in the past were former Petron Chair Nick Alcantara, former AIM President Francis Estrada, CHED Director Nona Ricafort, former FINEX Foundation Chairs Billy Cortez and Ed Francisco and former Citi Consumer Head Mark Jones.

Pillars of the industry, academe and government. Models of Finance Education.



How does an educator join the next search?

by **Cherry Basilio and Aurelio O. Angeles**



TO BE CHOSEN as an outstanding educator, one does not need to teach in the oldest, classiest, most popular schools.

One need not even teach in a school in Manila.

This year's award given to Professor Mico Canares of Holy Name University in Tagbilaran City validates this fact.

College teachers of finance-related courses from any of the duly accredited schools in the Philippines may be nominated for the Awards.

They must be Filipino citizens,

possess good moral character and have at least a bachelor's degree and performance ratings of Very Satisfactory or higher for the last five years.

They must be full time teachers in finance-related subjects, or if part time, must have a minimum teaching load of 6 units.

Deans and vice presidents may also participate, but they must have a minimum teaching load of 3 units for the school year 2010-2011 and must have been teaching in the Philippines for at least 5 years (inclusive of leaves not exceeding one year) and are

not on leave at the time of nomination.

The coach of a school team belonging to the Top 20 schools of this year's FINEX Intercollegiate Finance Competition, may be also nominated.

However, qualified coaches must still meet other criteria and should submit nomination forms signed by the their Department Head, Dean or President of their schools.

Nomination forms are available at the FINEX Office and can be downloaded from the FINEX website, www.finex.org.ph.

Who will be the next National Outstanding Finance Educator for 2010 - 2011 and follow the footsteps of the three champions?



DR. DARWIN D. YU
Ateneo De Manila University
2007 - 2008



DANIEL VINCENT H. BORIA
UP - Diliman
2008 - 2009



MICHAEL CANARES
Holy Name University
2009 - 2010

Message from the FINEX Foundation Chairman



An advocacy to be proud of

by Roberto T. Borromeo

I AM PROUD to note that our recently concluded Search for the 2009-2010 FINEX-CITI Rafael B. Buenaventura Outstanding Finance Educator has marked its 3rd year.

Moments like this give us more reason to feel good for being members of FINEX.

It is my fervent hope that more educators from more schools will be nominated - a bigger

number to inspire others to follow their lead.

This Outstanding Finance Educator award highlights the diversity of interests and ventures of participants. Their participation also renders great impact on the students they are mentoring. They should inspire the youth not only to become outstanding finance executives but more importantly to contribute to the needs of their communities and to nation building.

Let me congratulate the past 3 winners so far - Dr. Darwin D. Yu of Ateneo De Manila University for 2007-2008, Daniel Vincent H. Borja of UP Diliman for 2008-2009 and Michael P. Canares of Holy Name University for 2009-2010.

I look forward to fostering the continued partnership with Citibank, to make the next FINEX-CITI Rafael B. Buenaventura Outstanding Finance Educator Awards possible and made even better.

Message from Citi Philippines Country Officer



Great teachers inspire

by Sanjiv Vohra, Citi Country Officer, Philippines

EDUCATORS SELFLESSLY SHARE their knowledge and wisdom, challenge the students' thinking, develop critical mindset so they can reach their full potential in school and guide them in their career planning and directions.

By shaping characters and instilling knowledge, educators have been the pillars of society.

By developing the minds of

their students, they shape the future of the nation.

That is why, I truly believe that among all professions, that of an educator is the noblest.

Philosopher William Arthur Ward defines the four kinds of educators: The mediocre teacher tells. The good teacher explains. The superior teacher demonstrates. The great teacher inspires.

There have been many very

inspiring educators and they are remembered with gratitude and respect by their students.

It is only fitting that through the OFE we are able to give recognition to the ones who teach beyond business and finance – they lead by example and inspire. They take the responsibility of teaching finance as a wonderful opportunity to impact the lives of their students and make society better.

Message from the FINEX Institute President



A noble profession

by Greg Navarro

“THE TASK OF the excellent teacher is to stimulate ‘apparently ordinary’ people to unusual effort. The tough problem is not in identifying winners: it is in making winners of ordinary people”
– K. Patricia Cross

I thought that that is one of the most appropriate characterizations of what a teacher does.

Some would say that it is a thankless, boring, repetitive job. But what profession is able to mould young hearts and minds into bright and inquisitive men and women, into upright and law-abiding citizens, into intelligent people able to discern between right and wrong?

What profession is able to turn disciples into great leaders of nations?

Even Alexander the Great gives his teachers a great deal of credit. He once said, “I am indebted to my father for living, but to my teachers for living well.”

Ever Garrison was so very right when he referred to teachers as a compass that activates the magnets of curiosity, knowledge and wisdom in their pupils.

It is therefore proper that we recognize and honor our finance educators.

FINEX and Citi have been so privileged to bring into the

limelight the outstanding contributions of our finance professors through the Outstanding Finance Educator Awards.

The recognition we bestow upon them seems inadequate to express our gratitude for their efforts to transform our young into outstanding professionals in the financial community.

Perhaps more than our recognition, the success of their students is their greatest reward.

It therefore probably in the name of their countless students that we are handing out the FINEX-Citi Rafael B. Buenaventura Outstanding Finance Educator Awards.

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